



The Vancouver Tool Library COOPERATIVE AGREEMENT

Members of The Vancouver Tool Library ...

- *Must purchase one membership share, valued at \$20*
- *Have one vote at general and other co-op meetings,*
- *Are eligible for election to the board,*
- *Are eligible for appointment to committees, i.e. finance, personnel,*
- *Have access to education about all aspects of the co-op, including its governance structure, rules, policies, and financial status,*
- *Will not be discriminated against,*
- *Will receive proper notice of all meetings,*
- *Will abide by the co-op's memorandum of association, rules, and other policies when participating in the co-operative's governance.*

Members of The Vancouver Tool Library are encouraged to ...

- *Understand how the co-op operates and its general financial status*
- *Participate to the best of their ability in the business of the co-op,*
- *Attend, and cast informed votes at, General Meetings,*
- *Stand for election to board when possible,*
- *Serve on committees when possible,*
- *Volunteer when possible,*
- *Support the objectives of the co-op,*
- *Provide considered opinions on in co-op planning and policy.*

The Vancouver Tool Library and its Board of Directors will ...

- *Provide information about all aspects of the co-op, including governance structure and financial status,*
- *Provide avenues for members to participate in the business of the co-op*
- *Be responsive to co-op members; all policies of the co-op will reflect the values of the membership,*
- *Provide notice of and information about co-op meetings to all members,*
- *Ensure that an efficient and transparent system for decision-making is in place,*
- *Ensure that systems are in place for smooth business operations,*
- *Consult with members before making any major changes to its operations,*
- *Operate in a way that does not put members' investment in the co-op at excessive risk,*
- *Refund membership shares if/when a member leaves the co-op.*