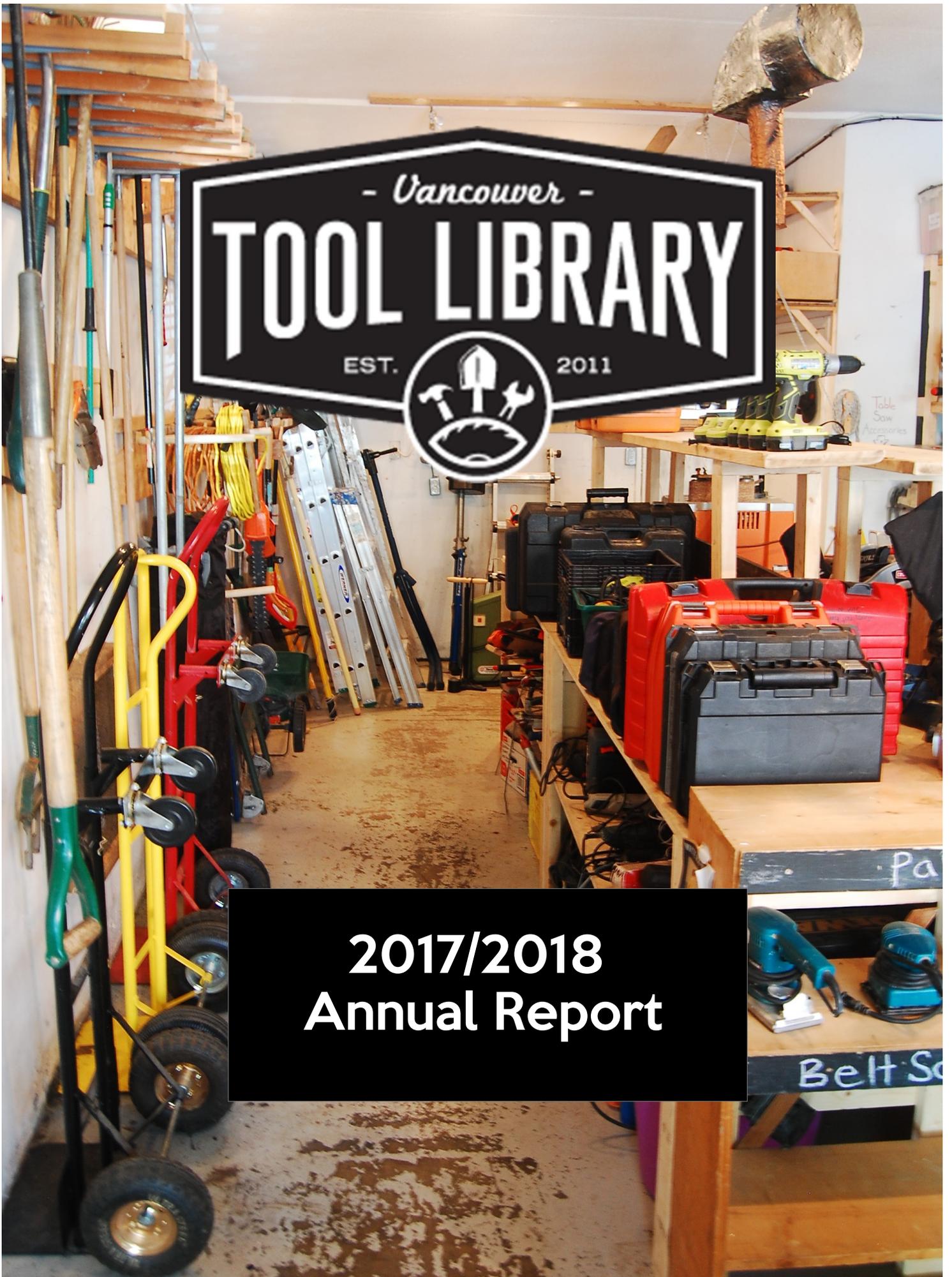




**2017/2018
Annual Report**



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2017/2018 Shop Stats

Total number of members: 2,278

New members this year: 352

Total number of volunteers: 30

Total number of workshops: 27

Number of tool loans: 1,098

Total number of tools: 2,529

New tools this year: 172

Letter from the President

It has been another year of growth and success for the Vancouver Tool Library as our co-operative celebrated its 6th year in operation and reached an impressive 2300 members!

Most people know the Vancouver Tool Library (VTL) as a place where you can borrow tools. Over this past year however, the VTL has shown that we are so much more than that. In addition to sharing over 2,000 tools with our members, we've been able to offer a multitude of low-barrier, skill-building workshops; host and participate in numerous community events; promote sustainable living through education; and expand the public knowledge of cooperatives in our society.

Our co-op would be nothing if it were not for the tremendous commitment demonstrated by our team of volunteers. I want to extend my genuine thanks to our board members, shop volunteers, and coordinators for offering their time to the VTL and continuing to make this community resource so special. I also want to extend a very special thank you to our amazing General Manager, Greg Stone whose dedication to the VTL and steadfast positivity are a true embodiment of everything we are trying to do with the co-op. You are a legend! Finally, a special thanks goes out to all our faithful members who continue to swing by the shop and keep our place alive. Thank you all!



Nate Ross
President



Letter from the Shop

We've just finished our busiest year at VTL! We're very happy to announce that VTL is continuing its growth in terms of tools lent out and members using our services. None of this would be possible without our amazing team of volunteers, our excellent board of directors, and our dedicated community of members who keep impressing us with their creativity and determination. Thank you so much everyone! Here are a few highlights from the past year:

Shop layout

This year we've also made some changes to the shop layout. In our never-ending attempts to maximize our space, we wanted to create a space that is more flexible and modular. We replaced our centre racking unit with 4 lower work benches. The work benches can be cleared off to be used as a work station or meeting table, and can be moved aside for more seating options. This change has helped us open up the shop space to events that were impossible to host before. We've started hosting our monthly board meeting at VTL, have hosted several workshops in the space, and even had a movie night in the fall.

Inventory

We did a major inventory overhaul this year! Over the years, our inventory strayed from its path a little bit and needed to be set straight. We're very proud to say that our inventory is totally up to date and accurate! Many thanks to all the volunteers that came and helped count tools; Evan, Jill, Rob, Peter, Jill, and Nate.

Making Space: Power and Privilege in Maker Spaces

In November, VTL partnered with UBC Centre for Community Engaged Learning to host Making Space: Power and Privilege in Maker Spaces at the Mount Pleasant Neighbourhood House. We invited other Vancouver maker spaces and several UBC student departments to get together to discuss the roles that power and privilege play in maker spaces. The event goals were to:

- Deepen participant understanding of power and privilege and the importance of self-work;
- Increase awareness of implications of power and privilege in maker spaces;
- Increase awareness of strategies and resources to critically develop inclusive and accessible maker spaces;
- Increase awareness of and connections between UBC and Vancouver networks and opportunities to support this work.

This project has helped to set the foundation for there to be a conversation around power, privilege and inclusion at VTL and other maker spaces.

I'm looking forward to a great 2018/19 full of sharing!

Greg Stone
General Manager

Tool Report

As per usual, the majority of the additions to our inventory have come from the community this year! We've been donated some great tools this year, including a Hitachi compressor and brad nailer, a Delta thickness planer, several table saws, several chop saws, a Dewalt biscuit joiner, a set of Japanese pull saws, and lots of other hand tools. We've also purchased a few exciting tools to add to our inventory this year! We recently purchased 6 Ryobi cordless drills! This should help streamline our cordless drill battery and charger situation. We also bought a Ryobi pressure washer which is extremely popular. Overall, we were able to greatly improve our inventory this year while remaining under tool purchasing budget.

A few stats for your consideration from the last year:

Unique tools loaned: 1,107

Total number of tool loans: 10,510

Average Loan Length: 5.92 days

Total number of tools in the inventory: 2,529 (not all are active though)

Total number of people who borrowed at least one tool: 749

Most popular tool (Overall): Hitachi Sliding Compound Mitre Saw (55 loans)

Most popular hand tool: 12" Quick Grip clamp (48 loans)

The Rest of the Best (AKA The Top 10)

1. Hitachi Sliding Compound Mitre Saw (55 loans)
2. Dewalt Table Saw (53 loans)
3. Ryobi Mitre Saw (53 loans)
4. Table Saw (48 loans)
5. 12" Quick Grip Clamp (48 loans)
6. Work Bench (48 loans)
7. Bosch Cordless Drill Set (46 loans)
8. Dewalt Cordless Drill (43 loans)
9. Bosch Angle Grinder (42 loans)
10. Dewalt Circular Saw (42 loans)

Profit & Loss

The Vancouver Tool Library 1 May 2017 to 30 April 2018

	30 Apr 18	30 Apr 17
Income		
Annual Maintenance LOW INCOME RENEWAL	-	270
Annual Maintenance ORGANIZATION	230	560
Annual Maintenance ORGANZIATION RENEWAL	-	140
Annual Maintenance SLIDING SCALE	1,988	2,285
Annual Maintenance STANDARD	23,894	19,460
Annual Maintenance STANDARD RENEWAL	-	810
Fundraising	78	-
General Donations	2,877	4,685
Grant Revenue	500	169
Inventory for Sale and Misc	33	298
Late Fees	6,505	6,393
Power Tool Loan Fee (B-Class)	8,879	7,945
Power Tool Loan Fee (C-Class)	971	754
Refunds	-	(20)
Workshop Revenue	3,966	5,566
Total Income	49,921	49,315
Gross Profit	49,921	49,315
Less Operating Expenses		
Administrative Expense	530	701
Advertising/Promotion	134	1,022
Board Meetings	454	549
Board Retreat	-	267
Board Training & Development	125	-
Contractor and Employee Expense	28,212	27,837
Credit Card / Bank Card Fees	1,271	1,209
Insurance	1,902	1,837
Penalties (Late Remissions/Interest)	-	(228)
Rent	10,800	10,800
Rounding / Till / Misc - ERRORS	(142)	(151)
Shop Expense	594	479
Tool Maintenance	557	1,532
Tool Purchases	1,549	1,098
Transportation Expense	614	410
Utilities	1,433	1,564
Volunteer Appreciation	26	408
Web Hosting	335	297
Work Shop Expense	1,201	2,430

Profit & Loss

	30 Apr 18	30 Apr 17
WorkSafeBC Premiums	462	411
Total Operating Expenses	50,058	52,472
Net Profit	(137)	(3,158)

Balance Sheet

The Vancouver Tool Library As at 30 April 2018

	30 Apr 2018	30 Apr 2017
Assets		
Current Assets		
Cash - Vancity	13,507	8,442
Cash - VTL Shares (Vancity)	10,906	9,171
Total Current Assets	24,413	17,613
Non-current Assets		
Co - Op Shares - Modo	500	500
Co - Op Shares - Vancity	5	5
Total Non-current Assets	505	505
Total Assets	24,918	18,118
Liabilities		
Current Liabilities		
Employee Benefits Payable - CRA	491	494
Total Current Liabilities	491	494
Total Liabilities	491	494
Net Assets	24,427	17,624
Equity		
Current Year Earnings	(137)	(3,158)
Membership Share	43,689	36,749
Retained Earnings	(19,125)	(15,967)
Total Equity	24,427	17,624

Appreciations

VTL wouldn't exist without all of these amazing people and organizations. Thank you everyone!

Board of Directors

Nate Ross – President
Michael King – Vice President
Rob Gill – Treasurer
Lauren McGuire-Woods – Secretary
Luke Dorn – Member-at-Large
Lesley Lim – Member-at-Large
Tamara Brown - Member-at-Large

Volunteers

Stefan Tjarks (Shop Supervisor)
Aleesha Hsu (Shop Supervisor)
Jill Papp (Volunteer Coordinator)
Cailin Bartlett (Shop Supervisor)
Nico Woodward (Shop Supervisor)
Cindy Lui (Shop Supervisor)
Taz Soleil (Shop Volunteer)
Zach Durand (Shop Volunteer)
George Berking (Shop Volunteer)
Mel Bloomer (Shop Volunteer)
Peter Locke (Shop Supervisor)

Evan Tomlinson (Shop Supervisor)
Julan Chirsenoff (Shop Volunteer)
Phil Klering (Shop Supervisor)
Dominic Tweed (Shop Volunteer)
Max Lloyd (Shop Volunteer)
Brenda Diaz (Organizer)
Pendra Wilson (Organizer)

Workshop Facilitators

Kyle Kozak
Devon Kroeger
Alisa Yao
Rachel Brydolf-Howitz
Ryan Cousine

Community Partners

The Wood Shop Worker's Coop
Cedar Cottage Neighbourhood House
The Vancouver Hack Space
CycleHack Vancouver
Vancouver Fruit Tree Project