

You're sharing
2,319
tools with
1,923
people.
That's pretty cool



2016-2017 ANNUAL REPORT

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2016/2017 SHOP STATS

Total number of members: 1,880

New members this year: 316

Membership renewals: 184

Total number of volunteers: 30

Total number of workshops: 45

Number of tool loans: 1,068

Total number of tools: 2,357

New tools this year: 166

2017 MESSAGE FROM THE BOARD

Hello VTL members,

Another fantastic year at the Vancouver Tool Library has blown by. I'm pleased to report that we've grown yet again and are now sharing tools with almost 2,000 members!

Highlights from this year include recruiting new volunteer coordinators into several positions, active leadership on many issues from the board of directors including submitting several large grant applications, becoming a living wage employer, and updating and ratifying our rules. The VTL is financially stable, is providing more tools and workshops, and engaging an ever-growing community of volunteers and partners. I am pleased to say our coop is in a better position than it was at last years AGM.

A giant thank-you is in order for all our volunteers. The VTL would not exist without you generously giving your time, consideration and expertise. That includes our coordinators, shop volunteers, and board members. Thanks are also due for the tireless and exceptional work of our General Manager, Greg Stone. Thank you for all that you do to support our cooperative. The VTL would be a far cry from what it is today without your commitment and vision. Finally, thank you to all our members for participating and supporting the VTL in all the ways that you do.

Here's to a successful 2017 and all the great projects ahead!

See you in the shop.

A handwritten signature in black ink, reading "Stuart Higgs". The signature is fluid and cursive, with the first name "Stuart" and last name "Higgs" clearly distinguishable.

The 2017 Board:

Stuart Higgs – President

Lesley Lim – Vice President

Lauren McGuire-Woods- Secretary

Rob Gill- Director

Nathan Ross- Director

Luke Dorn- Director

LETTER FROM THE SHOP

VTL turned 5 this year! That's right, Canada's oldest tool-lending library is a half-decade old, and we're aging really well; we experienced our busiest year on almost all fronts! We loaned more tools than ever, had more unique borrowers than ever, hosted more workshops than ever, and had more membership renewals than ever. The tool-lending model is thriving at VTL.

At the beginning of the year, we introduced a new pricing structure to VTL. Previously, a power tool could be borrowed for 5 days for \$2. Under the new model, power tools cost \$1/day, up to a maximum of 10 days. There's a new class of tools too, C-Class tools (high maintenance tools) cost \$5/day. And as always, hand tools are free to borrow. The new model has been extremely effective. A daily price on tools has created a high turn-around rate on tool loans; borrowed tools are being borrowed for exactly as long as they're needed. Also, at \$1/day, a power tool can be borrowed for a day for cheaper than under our previous model. The introduction of a C-Class allows the VTL to lend tools which are costly to maintain. Under the C-Class are pressure washers, thickness planers and jointers. This new pricing model has made tools more available to members, and maintains our commitment to accessibility.

We've had some new volunteers come through our doors this year as well! Many thanks to all the new volunteers this year, you're all been great! But for the most part, the VTL has been lucky enough to retain many amazing veteran volunteers. Two of our shop supervisors, Michael King and Stefan Tjarks, have been at VTL longer than I have! To all of our volunteers; you guys are the greatest. Thanks for your reliability, communication, and lovely personalities.

As this year ends, I'm so proud to be a part of such an amazing community of people. I'm constantly impressed by the tenacity of our members to try new projects and build their own resilience, by the insight and vision of our Board of Directors, the commitment of our shop volunteers, and the generosity of our community partners. Thanks everyone for such a great year!

Greg Stone

General Manager

TOOL REPORT

The VTL tool inventory expanded in some small but significant ways in the last year. We have now begun branching out into food preparation with our first Food Dehydrator. Perhaps this will be a new area for us to explore. Additionally we added some significant wood working tools with a second thickness planer and our first 6 inch jointer. These “C-Class” tools have been in steady use and have generated some fun projects.

The majority of our tools have been donated and we are indebted to the generosity of the wider community who have provided tools to the VTL. As always, we also have made some strategic purchases of new tools where our inventory is deficient in either quality or quantity of a specific tool.

Looking ahead I expect this trend to continue. Most of our tools will be donated and we will supplement these donations with tool purchases.

A few stats for your consideration from the last year:

Unique tools loaned: 1,136

Total number of tool loans: 10,048

Total number of tools in the inventory: 2357 (not all are active though)

Total number of people who borrowed at least one tool: 710

Most popular tool (Overall): Dewalt 10” Table Saw

Most popular hand tool: 18” Ratcheting Bar Blamp

The Rest of the Best (AKA The Top 10)

1. Dewalt Table Saw
2. Rigid Table Saw
3. Pressure Washer
4. Bosch 18V Cordless Percussive Drill
5. 18" Ratcheting Bar Clamp
6. Ryobi 10" compound mitre saw
7. Dewalt Random orbital sander
8. Stud Finder
9. Bosch 18V Cordless Drill
10. Bosch Cordless Drill Set

Profit & Loss

The Vancouver Tool Library For the 12 months ended 30 April 2017

	Apr-17	Apr-16
Income		
Annual Maintenance LOW INCOME RENEWAL	270	1,440
Annual Maintenance ORGANIZATION	560	-
Annual Maintenance ORGANIZATION RENEWAL	140	-
Annual Maintenance SLIDING SCALE	2,285	3,470
Annual Maintenance STANDARD	19,460	10,110
Annual Maintenance STANDARD RENEWAL	810	5,466
General Donations	4,685	4,626
Grant Revenue	169	-
Inventory for Sale and Misc	298	-
Late Fees	6,393	5,492
Power Tool Loan Fee (B-Class)	7,945	5,203
Power Tool Loan Fee (C-Class)	754	-
Refunds	(20)	-
Workshop Revenue	5,566	186
Total Income	49,315	35,992
Gross Profit	49,315	35,992
Less Operating Expenses		
Administrative Expense	701	429
Advertising/Promotion	1,022	13
Board Meetings	549	72
Board Retreat	267	928
Contractor and Employee Expense	27,837	22,348
Credit Card / Bank Card Fees	1,209	881
Insurance	1,837	1,754
Modo Expense	410	378
Moving Expenses	-	373
Penalties (Late Remissions/Interest)	(228)	407
Rent	10,800	9,200
Rounding / Till / Misc - ERRORS	(151)	4
Shop Expense	479	624
Tool Maintenance	1,532	969
Tool Purchases	1,098	2,351
Utilities	1,564	1,429
Volunteer Appreciation	408	232
WCB	411	855
Web Hosting	297	292
Work Shop Expense	2,430	1,001
Total Operating Expenses	52,472	44,540
Net Profit	(3,158)	(8,548)

Balance Sheet

The Vancouver Tool Library As at 30 April 2017

30 Apr 2017 30 Apr 2016

Assets

Current Assets		
Cash - Vancity	8,442	12,076
Cash - VTL Shares (Vancity)	9,171	2,355
Total Current Assets	17,613	14,431
Non-current Assets		
Co - Op Shares - Modo	500	500
Co - Op Shares - Vancity	5	5
Total Non-current Assets	505	505
Total Assets	18,118	14,936

Liabilities

Current Liabilities		
Employee Benefits Payable - CRA	494	494
Total Current Liabilities	494	494
Total Liabilities	494	494
Net Assets	17,624	14,442

Equity

Current Year Earnings	(3,158)	(8,548)
Membership Share	36,749	30,409
Retained Earnings	(15,967)	(7,418)
Total Equity	17,624	14,442

APPRECIATIONS

VTL wouldn't exist without all of these amazing people and organizations. Thank you everyone!

VOLUNTEERS

Stuart Higgs (President)
Lesley Lim (Vice President)
Rob Gill (Tool Coordinator)
Lauren McGuire-Woods (Secretary)
Luke Dorn (Member-at-Large)
Nate Ross (Member-at-Large)
Derek Martinig (Financial Coordinator)
Julia Berry (Member-at Large)
Suz Forbes (Volunteer Coordinator)
Pendra Wilson (Events Coordinator)
Roxanne Gardener (Communications Coordinator)
Kate Anthony (Workshop Coordinator)
Jill Papp (Volunteer Coordinator)
Geof Vincent (Volunteer Coordinator)
Stefan Tjarks (Shop Supervisor)
Michael King (Shop Supervisor)
Joel Bennett (Shop Supervisor)
Evan Tomlinson (Shop Supervisor)
Phil Klering (Shop Supervisor)
Tamara Brown (Shop Supervisor)
Max Lloyd (Shop Volunteer)
Matt Stevenson (Shop Volunteer)
Dominic Tweed (Shop Volunteer)
Cameron Skoglund (Shop Volunteer)
Alex Duckworth (Shop Volunteer)

WORKSHOP FACILITATORS

Devon Kroeger
Dan Zaklan
Alisa Yao
Rob Gill
Jill Papp
Kyle Kozak
Geof Vincent
Ari Ng

COMMUNITY PARTNERS

The Wood Shop Worker's Coop
Cedar Cottage neighbourhood House
The Vancouver Hack Space
CycleHack Vancouver