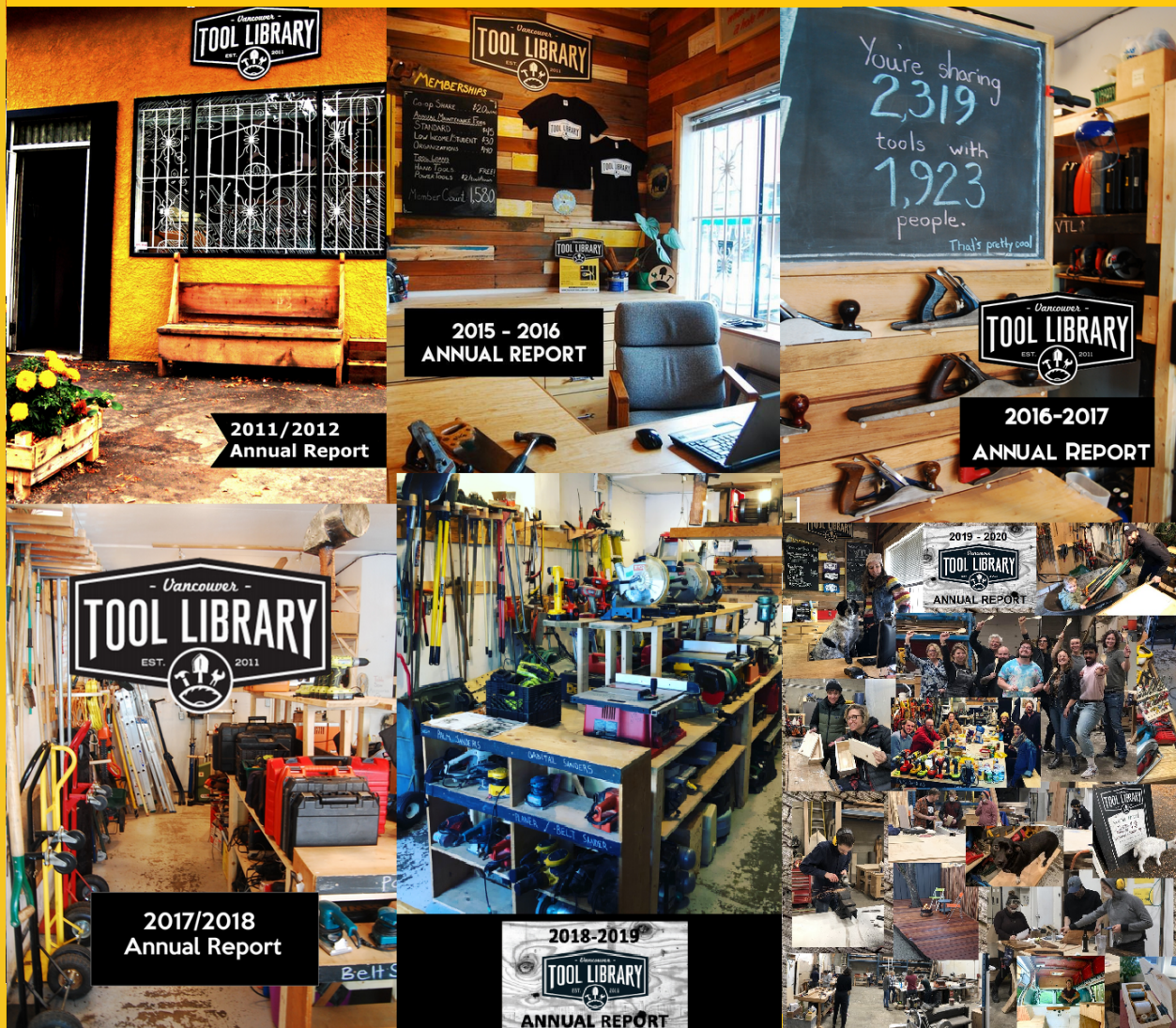




CELEBRATING A DECADE OF COOPERATIVE TOOL LENDING



2020/2021 ANNUAL REPORT

CONTENTS

Letter from the President	3
Letter from the Shop	4/5
Tool Report	6
Profit and Loss	7
Balance Sheet	8
Appreciations	9

The Vancouver Tool Library acknowledges that our library is situated on the unceded, occupied, ancestral and Traditional Territories of the Coast Salish Peoples, the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and Səlílwətaʔ/Selilwitulh (Tsleil-Waututh) Nations. We recognize the vast cultural diversity of Indigenous people, and give our deepest thanks for our time on the land.



Above: Just another VTL Board Meeting, zoom-style.

LETTER FROM THE PRESIDENT - JULY 2021

As we hold our 10th AGM, I'm constantly amazed at the resilience of the VTL, which is all due to the members, volunteers, and wider community that we've been a part of over the last decade. It's wonderful to be a part of such a group, and I'm truly privileged to be a board member. It goes without saying that this has been a challenging year for everyone, and we are fortunate that we have been able to keep our doors open.

Despite the pandemic, or perhaps because of it, the VTL has actually had an excellent year. With almost 800 active members, we've never been busier - something our shop volunteers can attest to, I'm sure. While we were not yet able to restart our popular workshops, the increase in memberships, some very successful garage sales, and a huge number of rentals have demonstrated the strength and value of our organization.



A major focus of the board's work this year has been a concerted effort to develop a formal anti-racism strategy for the VTL. Trades, DIY, maker, and home improvement spaces are traditionally very white and male centric spaces, and we want to ensure the VTL has an active role in opening its doors to a wider community, and to make it safe and welcoming to all. Over the last nine months, the board has been developing an inclusive and anti-racist vision for the VTL, creating short, mid, and long-term action items so that our organization can better serve our community. The steps we've taken are just the beginning of our journey, and I'm excited to see what the coming years bring.



As always, the board and I would like to extend a huge thanks to Laine Hughes, who does a phenomenal job at keeping our co-op running so smoothly. To the volunteers who donate so many of their evenings and weekends to running the shop - you're the reason we're able to do this, and we can't thank you enough. A huge thanks to Rob Gill, who's coming up to his third year as our "interim" bookkeeper, and to the rest of our board - Monica, Leah, Jacob, Liza, Matt, and Silas - you've been a pleasure to work with this year.

Colin MacIntosh
President

Photo: Vice-president Liza and GM Laine wheel and deal at a yard sale.

LETTER FROM THE SHOP - JULY 2021

TEN YEARS!! We signed up our first members and lent our first tool ten years ago. For a non-profit cooperative to last a decade is something really special, and it means that a lot of people have put a lot of effort into our ongoing success.



Since we got started in 2011 more than a hundred people have volunteered at the shop in one capacity or another, thousands more have become members and borrowed tools, and many, many people have donated the tools we lend. Every time I meet one of the earliest joiners or sign up our newest member, I reflect on just how incredible it is that we are still so highly supported in doing what we do, and running smoothly despite the ups and downs ten years inevitably

brings with it.

We would not be where we are today if not for our current Board of Directors: Colin, Liza, Leah, Silas, Matt, Jacob, and Monica, whose guidance and stewardship through the depths of a global pandemic has been exceptional. As we celebrate our longevity and past successes, it is so important to keep working towards a better and more inclusive future.

It is in this spirit that the board participated in a workshop series focused on building the VTL up through an anti-racist framework. The decision to do this work was made unanimously, and the workshops were brilliantly facilitated by consultants Anaya Bani and Olivier Adrien to whom we all offer our immense gratitude. We are enthusiastic about the work of improving our practices and philosophies, and implementing the teachings that have been shared with us as we continue to learn and grow.

We are eternally grateful to our fantastic team of volunteers who run the shop, catalogue our inventory, and repair the tools we all share. This year Zach, Cindy, Lizzy, Reed, Fiona, Leslie, Carman, Minka, Erin R, Erin W,



Chad, Harry, Liza, Silas, Kevin, Jillian, Derek, Charles, Sid, Rose, Kai, Sonia and Colin have all put in hours behind the desk slinging saws and hammers, checking out lawnmowers and levels, and being the glue that keeps the shop together. You folks are the absolute best, the heart and soul of the VTL, and your generosity with your time and attention are much appreciated.

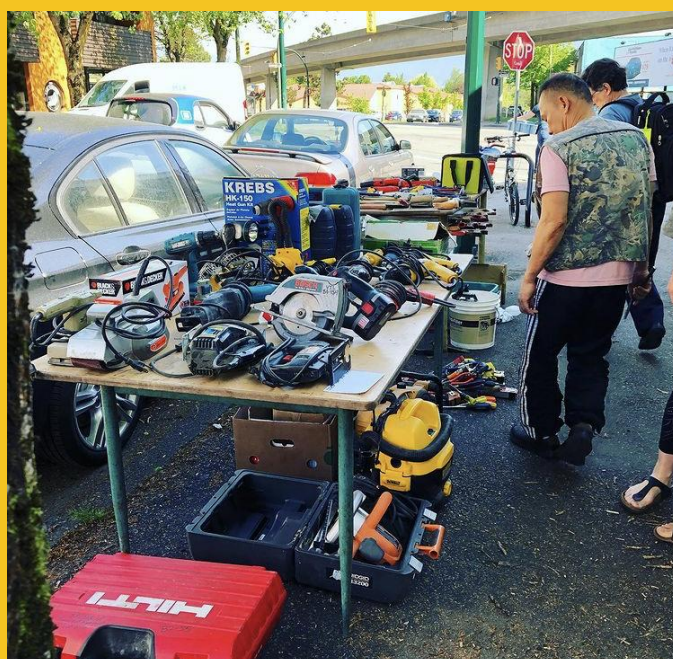


There is one individual who has had the longest and most varied tenure with the shop, and whose contributions to the organization over the years must be addressed: VTL giant Rob Gill. In his many years with the Tool Library Rob has done so much to keep us going. He started out as a shop volunteer, served as a board member, has been the tool coordinator, financial director, and

continues in the dual roles of shop mentor and treasurer to this day. Rob, I personally cannot thank you enough for all that you've done for the VTL and all that you've taught me about tool lending and cooperatives. Any non-profit should be so lucky to have a volunteer as committed as you are, as you demonstrate the dedication, loyalty, and tenacity that it takes to last a decade.

Thank you so much to every individual and organization that has had a hand in starting, running, and keeping the Vancouver Tool Library going strong for so long, we appreciate you all so much. Here is to many more incredible years together in the tool lending game!!

Laine Hughes
General Manager



Photos:

1. Shop volunteers Kevin and Reed build a deck on the Cedar Cottage Neighbourhood House electric cargo bike, to help with food and supply deliveries.
2. Long time VTL volunteer Cindy runs the shop with style.
3. Volunteer and computer expert Lizzy working the desk.
4. Folks peruse our available tools at one of our yard sales.

TOOL REPORT - JULY 2021

Over the past year our inventory at the VTL has been carefully grown thanks to the incredibly generous donations made by many individuals, and the addition of new purchases overseen by our Board of Directors. It has been better classified through the efforts of our inventory specialist Karen who spent her days off at the shop, knee-deep in the catalogue running down tools and keeping our inventory as current as possible. And our well loved collection has been maintained and kept in good repair by fix-it specialist Enoth.



Alongside countless individual donations, several major donations happened again this year, and we continue to be in awe of just how giving people can be. We were lucky to have a large surplus of donated items and for this reason held our most successful yard sale to date. The sheer volume of donations given to us then enabled us to donate tools to our friends starting up new libraries in other communities, and to pass the love along. Tool donations are a huge component of our capacity for connecting members with what they need to complete projects large and small, and we are so grateful for the many useful items that find their way into our catalogue.

A huge thanks to all our volunteers who made extra efforts to clean and sanitize the tools coming and going this year, to ensure that we were operating safely and in a sustainable

way. Gratitude as well to our members who take special care to bring things back to us in even better shape than they got them, and to those who let us know when things aren't working well, and what we can improve on!!

VTL by the Numbers:

In our 10 amazing years of existence, more than 3500 people have joined our co-op and completed over 80,000 borrows! A very special benchmark was achieved in 2021, as we dramatically exceeded our previous high for most active members and hit 815!! This year we've lent out 1460 tools, for a total of nearly 11,000 loans to our many incredible members.

Most popular tool: 10" Table Saw

Most popular hand tool: Irwin 12" Wood Clamps

Top Tools:

- | | |
|-------------------------------|-------------------|
| 1. Wood Clamps 12" | 6. Stud Finder |
| 2. Table Saw | 7. Wood Clamps 6" |
| 3. Random Orbital Sander | 8. Air Compressor |
| 4. Sliding Compound Mitre Saw | |
| 5. Mitre Saw 10" | |

Profit and Loss

The Vancouver Tool Library For the year ended 30 April 2021

	2021	2020
Trading Income		
Annual Maintenance ORGANIZATION	280.00	280.00
Annual Maintenance SLIDING SCALE	1,310.00	1,035.00
Annual Maintenance STANDARD	31,365.00	22,093.00
General Donations	4,540.45	3,069.25
Grant Revenue	10,500.00	10,500.00
Interest	8.13	41.29
Late Fees	5,907.00	4,586.00
Misc	-	360.00
Power Tool Loan Fee (B-Class)	13,029.95	7,223.95
Power Tool Loan Fee (C-Class)	734.00	690.00
Workshop Revenue	339.05	12,569.27
Total Trading Income	68,013.58	62,447.76
Gross Profit	68,013.58	62,447.76
Operating Expenses		
Administrative Expense	974.09	1,116.67
Employee Expense (CPP + EI)	3,909.50	7,271.39
General Manager Employee Expense	28,719.86	21,072.41
Insurance	2,272.20	2,071.70
Pay Pal Expense	21.25	468.95
Rent	14,400.00	13,800.00
Rounding / Till / Misc - ERRORS	(518.45)	(1,011.20)
Shop Expense	444.54	875.75
Tool Maintenance	206.56	245.39
Tool Purchases	381.34	592.01
Transportation Expense	-	180.21
Utilities - Internet	1,384.65	1,310.12
Utilities - Power	311.62	451.29
Visa/Debt Card expenses	1,546.68	1,270.93
Volunteer Appreciation	362.47	759.48
Web Hosting	346.47	351.32
Work Shop Expense	5,285.32	12,548.52
WorkSafeBC Premiums	679.27	466.61
Workshop Coordination	12,262.40	7,915.60
Total Operating Expenses	72,989.77	71,757.15
Net Profit	(4,976.19)	(9,309.39)

Balance Sheet

The Vancouver Tool Library

As at 30 April 2021

	30 APR 2021	30 APR 2020
Assets		
Bank		
CAD PayPal	42.31	298.56
Chequing	17,439.71	13,584.32
Gaming Grant	6,633.22	8,137.84
Restricted Cash - Member Shares Account	13,970.43	13,967.25
Total Bank	38,085.67	35,987.97
Non-current Assets		
Co - Op Shares - Modo	500.00	500.00
Co - Op Shares - Vancity	5.00	5.00
Total Non-current Assets	505.00	505.00
Total Assets	38,590.67	36,492.97
Liabilities		
Current Liabilities		
Accounts Payable (Expenses)	-	2,745.77
Rounding	96.69	84.42
Visa - Laine Hughes	1,194.02	346.63
Total Current Liabilities	1,290.71	3,176.82
Total Liabilities	1,290.71	3,176.82
Net Assets	37,299.96	33,316.15
Equity		
Current Year Earnings	(4,976.19)	(9,309.39)
Membership Shares	64,829.00	55,869.00
Retained Earnings (Deficit)	(22,552.85)	(13,243.46)
Total Equity	37,299.96	33,316.15

APPRECIATIONS JULY 2021

Our incredible team of volunteers are the lifeblood of the VTL Cooperative!! We are so thankful to our wonderful shop volunteers who keep our doors open, organize and repair tools, and make our website look good; to our Board of Directors who faithfully act in the best interests of our organization; to our membership who believe in the sharing economy and put the word out about what we do; and to our donors who generously support us with tools and enthusiasm!

Board of Directors

Colin MacIntosh (President)
Liza Hughes (Vice-president)
Leah Lasarte (Financial Director)
Silas Woodsmith (Secretary)
Jacob Brennan (Member-at-Large)
Monica Bailey (Member-at-Large)
Matthew Ellies (Member-at-Large)

Rob Gill - Treasurer

Shop Volunteers

Zach Durand
Cindy Lui
Lizzy Swann
Reed Schrad
Fiona Jones
Leslie Dodd
Carman Bentoit
Minka Bentoit-Durham
Erin Roberts
Erin Ward
Chad Townsend
Harry Heighington
Kevin MacDonald
Jillian Papp
Derek Fiddler
Charles Brockman
Sid Hawkins
Rose Harris
Kai Sinclair
Sonia Damarchuk-White

Inventory

Karen MacDonell

Tool Repair

Enoth Li

On-call Support

Ben Boudreau
France Mahon
Noah Fagen

Workshop Facilitators

Matt Ellies
Craig Orrett

Anti-racism Training Facilitators

Anaya Lambert (anaya.a.bani@gmail.com)
Olivier Adrien

Collaborators and Community Partners

Chung and Victor
Chance Cafe
The Wood Shop Worker's Co-op
CAST (Multigenerational Makerspace
Program in Affordable Housing Community)
BelayALL
Trout Lake Resilience Walk
Modo Coop
SFU Design Evaluation students
Queen Elizabeth Secondary in Surrey
Cedar Cottage Neighbourhood House
Slocan Valley Tool Library
Quadra Island Library of Things
Calgary Tool Library
BC Gaming Grant