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The Vancouver Tool Library acknowledges that our library is situated on the unceded, occupied, ancestral and Traditional Territories of the Coast Salish Peoples, the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and Səlilwətaʔ/Selilwitulh (Tsleil-Waututh) Nations. We recognize the vast cultural diversity of Indigenous people, and give our deepest thanks for our time on the land.



LETTER FROM THE PRESIDENT - JULY 2022

Thank you to our members, the Board, and our community for another great year. While we've had to deal with a fair amount of uncertainty in terms of the pandemic, the VTL has still experienced success, growth in our community, and confirmation that we are a needed and valued part of our neighbourhood.

In addition to running the day-to-day Tool Library operations, the Board and the GM have been working hard on several projects. We have been continuing on our work that came out of the anti-racism training the Board started in 2020. A lot of work has gone into developing new workshops (both in-person and online), finding new workshop facilitators and scouting new workshop locations. Several Board members put in a huge amount of time and effort into our grant applications this year. Laine, along with volunteers, planned and held several very successful yard sales this year.



I'd like to extend a big thank you to all the volunteers who work regular or occasional shifts in the shop. Your time and effort is greatly appreciated! Thank you to Laine, our GM, for developing and fostering a feeling of community amongst our volunteers and members. Thanks to Rob Gill for taking care of our bookkeeping. Thank you to the Board members who learned new skills like writing financial reports in order to better serve the VTL, showed up and contributed to our monthly meetings, took on extra responsibilities and projects, and so

much more.

Here's to another year of building, trying new things, and taking care of each other,

Silas Woodsmith
President

LETTER FROM THE SHOP - JULY 2022

Another incredible year has come and gone at the VTL, and we have so many people to thank for all that has gone into making this happen!!! From our stalwart shop volunteers: Cindy, Reed, Kevin, Charles, Colin, Sid, Harry, Kai, Carmen, Sonia, Leslie, Ben, Sam, Jill, Cole, Jonathan, Zach, and Tyson; to our wise and thoughtful board of directors: Silas, Liza, Matt, Colin, Charles, Julia, and Anaheed, and our Treasurer Rob Gill; to our dedicated membership and generous community, you have all done so much for the VTL and we extend our sincere gratitude!

As we move into next year, and our new board cycle, it feels appropriate to recognize one important member who is stepping down: Silas Woodsmith, to whom much thanks is due! Over the past three years Silas has served as secretary, president, and shop volunteer, and has done an excellent job of all three. Thank you Silas, we wish you the best!!

Something big that our board has spent time on this year, especially our Vice President Liza, has been developing a brand new Safer Space Policy. These efforts were a direct result of the anti-racism training our board underwent last year, and is part of the ongoing process of working towards making the VTL a more inclusive space.



Another important thing we've dedicated ourselves to this year was renewing and building connections with neighbouring community

organizations. These linkups are key to rebuilding social networks and services that have been hit by the pandemic, and we have had a blast getting to know our friends better. We have hosted workshops in collaboration with Cedar Cottage Neighbourhood House, and Trout Lake Community Center. This is work we intend to keep building on, as we continue to seek opportunities to work in cooperative environments.

On a personal level, I continue to be filled with such awe at just how generous and how willing to help each other out, our community is. Be it a member bringing back a tool early because they know somebody else needs it, a family looking to downsize and donating boxes and boxes of beloved tools, or a person with an extra evening a month who wants to volunteer at the shop and help keep the doors open, the spirit of giving is well and alive at the VTL, and I feel extremely lucky to be a part of it, and to witness it all first hand. It is with great excitement that I look ahead to the next year, and all the tool-lending, workshop-having, and community building that it will bring us!!

Laine Hughes
General Manager

TOOL REPORT - JULY 2022

The catalogue has continued to grow, and be refined this year. Some notable new purchases include pricking iron sets, and carving knives for our workshops, sourced by our indefatigable facilitator and board member Matt Ellies. We have more drill presses than ever before, and repair volunteer Enoth continues to keep things sharp and running smoothly.

Thank you so much to our membership who borrow tools, keep active memberships, let us know when tools need attention, and follow up about items they'd like to see in the library, you're the best!



A significant shift at the VTL this year was a price increase instated in mid-May. It had been six years since we last restructured our fee schedule, and with rising expenses and a desire to remain sustainable, we felt it was our best option moving forward. Another massive thanks to our membership for your vocal support of this

shift, and continued patronage of the VTL. We wouldn't be where we are today without you, and couldn't do what we do without your insatiable desire for cooperative resource management.

VTL by the Numbers:

In our 11(!!!!) amazing years of existence, more than 3800 people have joined our co-op and completed 88,000 borrows! As of today our catalogue includes 1600 unique tools, and over the past year we helped members with nearly 7000 loans. Not sure how many projects got done with VTL tools, but it seems safe to say that it was a lot!

Top Tools:

1. Wood Clamps 12"
2. Table Saw
3. Sliding Compound Mitre Saw
4. Orbital Sander
5. Stud Finder

Profit and Loss

The Vancouver Tool Library
For the year ended 30 April 2022

2022

Trading Income

Annual Maintenance ORGANIZATION	420.00
Annual Maintenance SLIDING SCALE	1,328.00
Annual Maintenance STANDARD	26,120.00
General Donations	1,327.80
Grant Revenue	11,500.00
Interest	1.48
Late Fees	4,774.00
Power Tool Loan Fee (B-Class)	9,722.50
Power Tool Loan Fee (C-Class)	340.00
Workshop Revenue	1,282.71
Total Trading Income	56,816.49

Gross Profit

56,816.49

Operating Expenses

Administrative Expense	804.37
Employee Expense (CPP + EI)	3,004.80
General Manager Employee Expense	29,406.00
Insurance	2,441.20
Pay Pal Expense	44.01
Rent	14,400.00
Rounding / Till / Misc - ERRORS	(428.91)
Shop Expense	1,245.60
Tool Maintenance	766.40
Utilities - Internet	1,456.22
Utilities - Power	300.46
Visa/Debt Card expenses	1,535.45
Volunteer Appreciation	288.93
Web Hosting	311.69
Work Shop Expense	2,408.66
Workshop Coordination	11,762.40
Total Operating Expenses	69,747.28

Net Profit

(12,930.79)

Balance Sheet

The Vancouver Tool Library

As at 30 April 2022

30 APR 2022

Assets

Bank

CAD PayPal	118.30
Chequing	5,644.07
Gaming Grant	9,690.20
Restricted Cash - Member Shares Account	16,981.25
Visa - Laine Hughes	91.75
Total Bank	32,525.57

Non-current Assets

Co - Op Shares - Modo	500.00
Co - Op Shares - Vancity	5.00
Total Non-current Assets	505.00

Total Assets	33,030.57
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Liabilities

Current Liabilities

Accounts Payable (Expenses)	2,147.31
Rounding	93.09
Total Current Liabilities	2,240.40

Total Liabilities	2,240.40
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Net Assets	30,790.17
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Equity

Current Year Earnings	(12,930.79)
Membership Shares	71,349.00
Retained Earnings (Deficit)	(27,628.04)
Total Equity	30,790.17

APPRECIATIONS JULY 2022

Our volunteers are amazing!! We are so grateful for everyone who generously donates their time and energy to the VTL, without you we would not be able to do what we do. Your efforts continue to keep the tools and skills flowing. From our shop volunteers, to our board of directors, our membership, to our workshop facilitators, and the larger community of donors, friends, and supporters: THANK YOU ALL!! As the famous saying goes: “many hands, it helps.”

Board of Directors

Silas Woodsmith (President)
Liza Hughes (Vice-president)
Matthew Ellies (Financial Director)
Colin MacIntosh (Secretary)
Julia Lasarte (Member-at-Large)
Charles Brockman (Member-at-Large)
Anaheed Saatchi (Member-at-Large)

Rob Gill - Treasurer

Shop Volunteers

Zach Durand
Cindy Lui
Reed Schrad
Fiona Jones
Leslie Dodd
Carman Bentoit
Minka Bentoit-Durham
Harry Heighington
Kevin MacDonald
Jillian Papp
Charles Brockman
Sid Hawkins
Kai Sinclair
Sonia Damarchuk-White
Akim Giroux
Ben Zuckerman
Sam Burkhart
Tyson Cecka
Jill Ragan
Cole Hendy
Jonathan Verrett
Oran Donay

Tool Repair

Enoth Li

Workshop Facilitators

Matt Ellies
Jasper Moedt

Collaborators and Community Partners

Chung and Victor
Chance Cafe
The Wood Shop Worker's Co-op
BelayALL
Trout Lake Resilience Walk
Modo Coop
SFU Design Evaluation students
Cedar Cottage Neighbourhood House
Slocan Valley Tool Library
Quadra Island Library of Things
Calgary Tool Library
Guy and Joan Massaro
Janet and Cathie Massaro
Trout Lake Community Center
The Co-operators Insurance
MyTurn Lending Library Software
BC Gaming Grant

